



LAND USE RESEARCH
FOUNDATION OF HAWAII
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**Land Use Research Foundation of Hawaii
Talk Story Session with
Hawaii Housing Finance and Development
Corporation regarding
“Hula Mae Financing & Development Financing
Tools for Affordable Housing”
Tuesday, August 24, 2010
at 12:00 noon to 1:30 p.m.**

Please let us know if you would like invite anyone interested in development financing.
This will be a great opportunity to learn more about HHFDC’s programs for the
development of affordable housing and more.

TOPICS OF DISCUSSION TO INCLUDE:

- **Hula Mae Opportunities**
- **HHFDC & Hula Mae**
- **Developer Opportunities**
- **Hula Mae eligible homes**
- **Financing Tools**
 - **Federal and State Low-Income Housing Tax Credits:** equity for rental projects;
 - **Rental Housing Trust Fund:** equity gap financing for rental projects;
 - **Rental Assistance Revolving Fund:** interim construction for rental projects;
 - **Hula Mae Multi-Family Program:** tax-exempt revenue bonds for interim and/or permanent financing for rental projects’;
 - **Dwelling Unit Revolving Fund:** interim construction for rental and for-sale projects; and
 - **Federal:** HOME, Neighborhood Stabilization Program.
- **Development Tools**
 - **Chapter 201H:** exemptions and expedited land use approvals;
 - **General Excise Tax exemptions; and**
 - **Land development:** request for proposals

Prior HHFDC Affordable Housing Projects/Partnerships: Kapolei, Mililani Mauka, Kailua-Kona

Please RSVP by 12:00 Noon on Monday, August 23. Thank you!